

SCHEMES OF THE MINORITIES WELFARE DEPARTMENT(WAKF)

Room no. 215, 2nd Floor, Vikasa Soudha, Dr. B.R. Ambedkar Veedhi.
Bangalore-560001
Phone No. : 22034477, 22034480.

Karnataka State Wakf Council:

The object of the scheme is to advance/loan to the Wakf Institutions for the development of prime wakf properties by constructing commercial complexes, Shadi Mahals, hostels etc. to make them economically viable. The advance/loan is granted upto 75% of the estimated cost of the project, excluding the value of land, subject to a maximum of Rs. 20.00 lakhs to be released in 3-4 installments. The loan amount is being released to the project development committee to be constituted for supervision and proper utilization of the amount. The said loan is repayable after two years or on completion of the project, with 5% welfare cess in half-yearly installments between 5 to 10 years.

Eligibility:

Wakf institution, which has been registered with the Karnataka State Board of Wakfs, can avail the benefits preferably in urban and town areas.

Application Form:

Prescribed application form can be obtained either from the office of the Secretary to Government, Minority Welfare Department, Room No. 215, 2nd Floor, Vikasa Soudha, Bangalore - 560 001 or from the District Wakf Advisory Committee offices of the Districts.

Whom to Contact:

Member Secretary, Karnataka State Wakf Council, Department of Minorities Welfare, Room no. 215, 2nd Floor, Vikasa Soudha, Bangalore - 560 001. Phone no.: 22034477, 22034480.